HERITAGE INVESTMENTS

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Heritage News

Heritage Investments Newsletter – July 2026

Chartered Financial Planners

Update from John and Andrew

As we move through the summer, we are immensely proud to see Heritage Investments continuing to grow. We do sometimes ask ourselves why acquire and bring so many businesses together, but every day we see further reasons to continue growing.

A larger Heritage Investments gives us greater strength when negotiating terms with providers and fund managers, resulting for example in discount on the Aberdeen Wrap Platform standard charge which ultimately benefits our clients. We also have a dedicated Relationship Manager to facilitate and oversee positive outcomes.

Our growth is also creating opportunities for existing members of the team to develop their careers and take on new responsibilities.

We are attracting experienced people from outside the business who bring additional knowledge and expertise to Heritage Investments. It is extremely positive to see both our business and our team continuing to progress.

Despite ongoing political and economic uncertainty in the UK and across the world, markets have continued to grow. It is important to remember that we are investing in companies rather than countries, and many of the businesses within our portfolios continue to perform well despite the uncertainty around them.

The new tax year has also brought a renewed focus on making the most of available allowances and ensuring financial plans remain aligned with longer-term objectives. Whether through ISAs, pensions, or wider financial planning, taking the time to review your arrangements can make a meaningful difference over the years ahead.

Successful investing is rarely about reacting to the latest headlines. It is about maintaining perspective, remaining disciplined, and ensuring your investments continue to reflect your personal circumstances and longer-term objectives. A well-considered and diversified approach can provide confidence and clarity, even when the path ahead is not always straightforward.

We look forward to continuing to support you and your family throughout the remainder of the year.

Andrew Cook FPFS
John Cooper APFS

Joint Managing Directors, Heritage Investments

Heritage Investments Welcomes Two More Firms

We are delighted to announce that in the first quarter of 2026 we further expanded our company by welcoming MPA Financial Solutions Limited and Paul Murray Investments to the Heritage family.

MPA FINANCIAL SOLUTIONS LTD

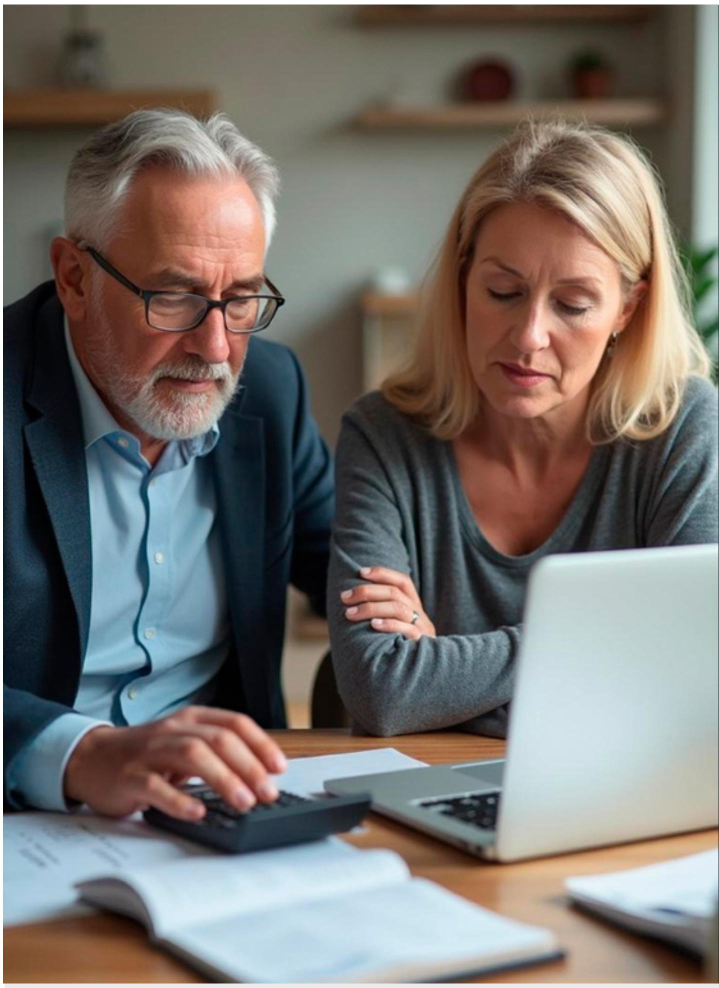
MPA Financial Solutions Limited (MPA) is based in Tuckton and run by adviser Mark Pincott with the support of Nadine Pedley. MPA has had over thirty-nine years' experience in the industry, ten years with Prudential and then independently from 1990.

Paul Murray INVESTMENTS

STOCKBROKER · WEALTH ADVICE · TRUST PLANNING

Paul Murray Investments is based in Southsea, run by Paul, who has over 25 years of experience as a financial adviser, and is supported by Shona Callus. The office is located five minutes from the sea and ten minutes from Gunwharf Quays.

We extend a warm welcome to 250 new households and our new members of staff Nadine and Shona



Pension Inheritance Tax Changes From April 2027

From 6th of April 2027, most unused defined contribution (DC) pensions will become subject to Inheritance Tax (IHT) on death. At present, pensions usually sit outside a person's estate for IHT purposes. The changes are intended to refocus pensions on retirement income rather than estate planning. For high-net-worth individuals and families, this could have particular impact on estate planning, wealth preservation and intergenerational financial strategies.

Kerry Saunders

FPFS, CII (MP & ER)

Society of Later Life Advisers (SOLLA)
Accredited Chartered Financial Planner
Independent Financial Adviser
Fellow of the Personal Finance Society

What is changing?

Under the new rules when someone dies after April 2027:

- Unused pension funds may be included within the estate for Inheritance Tax calculations
- Executors will need to report pension values to HMRC
- Pension providers will supply beneficiary and valuation details
- HMRC will introduce a new online IHT calculation system

Will everyone be affected?

Not necessarily. Most estates are still expected to remain below Inheritance Tax thresholds. However, larger estates with significant pension wealth, property or investment portfolios may face increased tax exposure. Importantly:

- Spouse and civil partner exemptions should still apply
- Death in service benefits are expected to remain outside the new rules

Why this matters

Pensions have long been one of the most tax-efficient tools for:

- Estate planning
- Wealth management

Could pension payments be delayed?

Potentially, yes. The April 2027 changes may make passing pension wealth to children and beneficiaries more complex and potentially slower. Executors may ask providers to retain up to 50% of pension death benefits until any IHT liability is confirmed. However, beneficiaries may still be able to receive part of the benefits relatively quickly in many cases.

What should clients consider?

Early financial planning could help protect long-term wealth and improve tax efficiency for future generations. Now is the time to review:

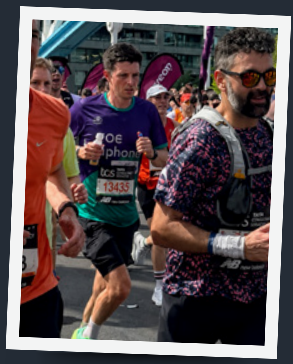
- Wills and trusts
- Pension beneficiary nominations
- Inheritance Tax strategies
- Wealth preservation plans
- Family investment structures

Next steps

Further HMRC guidance is expected before the rules take effect in April 2027.

For tailored advice on Inheritance Tax planning, pension strategies and protecting family wealth, speaking with an experienced financial adviser is recommended.

Marathon Success



IFA Joe Westwood ran for Lymphoma Action in the London Marathon this year. He completed it in a very respectable time of 3 hours 38 minutes, an average pace of 8 minutes 20 seconds a mile.

Joe, has raised an amazing £5,340 for the charity. Congratulations Joe – an incredible achievement!

Macmillan Cancer Charity Event

A group of local businessmen came together at Ferndown Forest Golf Club to take on an extraordinary fundraising challenge in aid of Macmillan Cancer Support.

Among them was our very own Operations Director - Martyn Gibbens, who completed an incredible 72 holes of golf – four full rounds – in a single day. The event not only met expectations but exceeded them, raising an outstanding £27,500, surpassing the original fundraising target of £20,000, which had been based on the participation of twenty teams of four golfers. Congratulations on a remarkable achievement.

ISA Changes From April

From 6th April 2027, the Government is introducing new rules affecting cash held within Stocks & Shares ISAs. Under the new rules, interest earned on cash held in a stocks & shares ISA will be subject to a 22% tax charge, even though investments within the ISA will continue to grow free of Income Tax and Capital Gains Tax. The aim is to discourage investors from using a stocks & shares ISA as long-term cash savings accounts. Money market funds are investments rather than cash deposits and are expected to be excluded from these new rules.

The good news is that cash ISAs remain completely tax-free, and interest earned within a cash ISA will continue to be exempt from Income Tax. From the same date, the annual cash ISA subscription limit will reduce to £12,000 for those under age 65, while those aged 65 and over will continue to be able to subscribe up to £20,000 each tax year.

If you hold significant amounts of cash within a stocks & shares ISA, we recommend reviewing your arrangements before these changes take effect. Please contact us if you would like to discuss your options.

Briony Bartlett DipPFS Independent Financial Adviser

English Oak Vineyard Lytchett Matravers

Our summer event took place in July at the renowned and award-winning English Oak Vineyard. The team enjoyed an educational tour of the vineyard hosted by owners Andrew and Sarah Pharoah followed by delicious wine tasting and a tasty afternoon buffet lunch. Our thanks to our hosts and caterers for a lovely day and to the Social Committee for organising the event.

We continue building our connections with local foodbanks in Dorset. Heritage Investments donated a further £250.00 to each of the foodbanks at Christchurch and Wimborne in June.

CHRISTCHURCH FOOD BANK+ | WIMBORNE FOOD BANK+

Appointments

Liz Barfield
Christchurch Office Manager
Joined 27th October 2025

Jessica Ward
Client Review Administrator
Joined 17th November 2025

Liz Jordan
Administrator
Joined 6th January 2026

Claire Garland
Finance Administrator
Joined 2nd February 2026

Lauren Vallier
Paraplanner
Joined 16th March 2026

Industry Recognition

Heritage Investments Joint Managing Director John Cooper attended the Chartered Insurance Institute of Bournemouth Annual Event at the Marriott Hotel in February. He is seen here receiving his Student of the Year Award 2024/2025 in Regulated Pension Transfer Advice from Vice President, CII Bournemouth, Jana Langdown.

Briony Bartlett DipPFS

Congratulations to Briony, who passed her Equity Release exam in April.

Promotions

Congratulations to our team members pictured below on their well deserved promotions and continued contribution to Heritage Investments.

From left to right: Ellie Holborn, Senior Client Review Administrator; Donna Hill and Hollie Clark, Senior Administrators; and Sam Ravelin, Fees Officer.

Baby Congratulations

Introducing two very special new additions to the 'Heritage' family – two grandchildren who made their wonderful arrival into the world just one week apart in May.

Client Review Administrator Heather Speirs witnessed the birth of her first grandchild, Otto (top right), born to her daughter.

Marketing Coordinator Amanda Turner and Interim Team Leader Felicity Hardy welcomed Harrison into the world (below right) – a second grandchild for Amanda, a new nephew for Felicity, and a first cousin once removed for Fees Officer Samantha!

Get in Touch

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If there's a topic you'd like featured or anything you wish to discuss, please get in touch.

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